



**D.L. DUGGAL & Co.**  
CHARTERED ACCOUNTANTS

204, Express Arcade, H - 10  
Netaji Subhash Place,  
Pitam Pura, Delhi - 110034  
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9873300370

**FORM 10B**  
(See Rule 17B)

**AUDIT REPORT UNDER SECTION 12A (b) OF THE INCOME  
TAX ACT, 1961, IN THE CASE OF CHARITABLE OR  
RELIGIOUS TRUSTS OR INSTITUTIONS**

We have examined the attached Balance Sheet of **RESPONSENET DEVELOPMENT SERVICES (AAECR0936R)**, a section 25 company as at 31st March 2012 & the related Income & Expenditure Account on the said date.

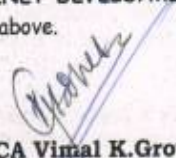
These financial statements are the responsibility of the **RESPONSENET DEVELOPMENT SERVICES'S** management. Our responsibility is to express an opinion on these financial statements based on our audit. We conducted our audit in accordance with generally accepted auditing standards in India. These standards require that we plan and perform the audit to obtain reasonable assurance whether the financial statements are prepared, in all material respects, in accordance with an identified financial reporting framework and are free of material misstatements. An audit includes, examining on test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall financial statements. We believe that our audit provides a reasonable basis for our opinion.

On the basis of the information and explanation given to us, we are of the opinion that :

- (a) the Balance Sheet gives a true and fair view of the state of affairs of **RESPONSENET DEVELOPMENT SERVICES**, as at 31st March, 2012; and
- (b) the Income & Expenditure Account gives a true and fair view of the results of operation of **RESPONSENET DEVELOPMENT SERVICES** for the year ended on the date stated above.

Dated: 30/07/2012  
Place: New Delhi



  
**CA Vimal K. Grover, FCA**  
MM NO: 095547  
Firm No: 06906N  
Partner  
For and on behalf of  
**D.L. DUGGAL & CO.**  
CHARTERED ACCOUNTANTS

## RESPONSENET DEVELOPMENT SERVICES

C-2/2200, VASANT KUNJ, NEW DELHI-110070

Annexure to Form No. 10B

### STATEMENT OF PARTICULARS APPLICATION OF INCOME FOR CHARITABLE OR RELIGIOUS PURPOSE DURING THE YEAR ENDED 31.03.2012

i)	Amount of income of the previous year applied to charitable or religious purpose in India during the year.	15,453,239.00
ii)	Whether the Trust has exercised the option under clause (2) of the explanation to section 11(1)? If so, the detail of the amount of income deemed to have been applied to charitable or religious purpose in India during the previous year.	N.A.
iii)	Amount of Income accumulated or set apart/finally set apart for the application to charitable or religious purposes to the extent it does not exceed 15% of the income derived from the property held under trust wholly / in part only for such purposes.	N.A.
iv)	Amount of income eligible for exemption under Section 11(1)(c). (Give details)	N.A.
v)	Amount of income, in addition to the amount referred to in item iii above, accumulated or set apart specified purposes under section 11(2)	N.A.
vi)	Whether the amount of income mentioned in the item V above has been invested or deposited in the manner laid down in Section 11(2) ? If so, give details thereof.	N.A.
viii)	Whether, during the previous year any part of income accumulated or set apart for specified purpose under section 11(2) in any earlier year:  a) Has been applied for the purposes other than charitable or religious purposes or has ceased to be accumulated or set apart for application thereto or.  b) Has ceased to remain invested in any security referred to in Section 11(2)(b)(i) or deposited in any account referred to in Section 11(2)(b)(ii).  c) Has not been utilised for purposes for which it was accumulated or set apart during the period for which it was to be accumulated or set apart or in the year immediately following the expiry thereof? If so give details thereof.	  N.A.  N.A.  N.A.





**RESPONSENET DEVELOPMENT SERVICES**

C-2/2200, Vasant Kunj, New Delhi-110070

**BALANCE SHEET AS AT 31st MARCH, 2012**

PARTICULARS	Schedule No.	Amount(Rs.)	
		As at March 31, 2012	As at March 31, 2011
<b>SOURCES OF FUNDS</b>			
<b>Shareholders' Funds</b>			
Share Capital	[01]	100,000.00	100,000.00
<b>RESERVE &amp; SURPLUS</b>			
Excess of Income over Expenditure		(644,074.00)	1,642,086.00
<b>LOAN FUND</b>			
		800,000.00	
<b>Total</b>		<b>255,926.00</b>	<b>1,742,086.00</b>
<b>APPLICATION OF FUNDS</b>			
<b>Fixed Assets</b>			
Gross Block	[02]	873,206.00	868,168.00
Less : Depreciation		519,625.00	389,334.00
<b>Net Block</b>		<b>353,581.00</b>	<b>478,834.00</b>
<b>Current Assets, Loans &amp; Advances</b>			
Inventories		-	-
Sundry Debtors		-	-
Cash & Bank Balances	[03]	569,368.00	1,987,758.00
Loans & Advances	[04]	80,256.00	88,915.00
		<b>649,624.00</b>	<b>2,076,673.00</b>
<b>Less : Current Liabilities &amp; Provisions</b>			
Current Liabilities	[05]	747,279.00	816,421.00
Provisions			
<b>Net Current Assets</b>		<b>(97,655.00)</b>	<b>1,260,252.00</b>
<b>Miscellaneous Expenditures</b>			
(to the extent not written off or adjusted)			3,000.00
<b>Excess of Expenditure over Income</b>			
<b>Total</b>		<b>255,926.00</b>	<b>1,742,086.00</b>

Significant Accounting Policies and notes to the accounts

[10]

The schedules referred to above form an integral part of the balance sheet.

As per our report of even date annexed.

For & on behalf :  
D.L. DUGGAL & CO.  
Chartered Accountants[CA Vimal Kumar Grover, FCA]  
Partner  
MM No: 095547  
Firm No: 06906N  
Place : New Delhi  
Dated : 30.07.2012For:  
RESPONSENET DEVELOPMENT SERVICES

Director

Director

**RESPONSENET DEVELOPMENT SERVICES**  
 C-2/2200, Vasant Kunj, Delhi-110070  
**INCOME & EXPENDITURE ACCOUNT FOR THE YEAR ENDING 31st MARCH,2012**

PARTICULARS	Schedule No.	Amount(Rs)	
		As at March 31, 2012	As at March 31, 2011
<b>INCOME</b>			
Grant for CDRN Program- CSO Partners		4,501,699.00	4,501,699.00
Grant for IUEPN Program- UNICEF		7,815,255.00	9,941,002.00
Sponsorship		790,125.00	1,103,270.00
Other Income	[09]	60,000.00	64,090.00
		<b>13,167,079.00</b>	<b>15,610,061.00</b>
<b>EXPENDITURE</b>			
Program Related Expenses	[06]	14,450,368.00	12,138,781.42
Administrative Expenses	[07]	862,362.00	967,308.10
Depreciation	[02]	130,291.00	164,389.09
Financial Expenses	[08]	7,218.00	7,412.39
Leh Relief Expenses		-	1,078,107.00
Preliminary Expenses w/o		3,000.00	3,000.00
		<b>15,453,239.00</b>	<b>14,358,998.00</b>
Excess of Income over Expenditure		<b>(2,286,160.00)</b>	<b>1,251,063.00</b>
Provision for Current Tax		-	-
Deffered Tax		-	-
<b>Excess of Income over Expenditure after Tax</b>		<b>(2,286,160.00)</b>	<b>1,251,063.00</b>
Balance Brought forward		1,642,086.00	391,023.00
Balance Carried to balance sheet		<b>(644,074.00)</b>	<b>1,642,086.00</b>

Significant Accounting Policies and notes to the accounts [10]

The schedules referred to above form an integral part of the balance sheet.

As per our report of even date annexed.

For & on behalf :  
**D.L. DUGGAL & CO.**  
 Chartered Accountants

[CA Vimal Kumar Grover, FCA]  
 Partner  
 MM No: 095547  
 Firm No: 06906N  
 Place : New Delhi  
 Dated : 30.07.2012



For:  
 RESPONSENET DEVELOPMENT SERVICES

*[Signature]*  
 Director

*[Signature]*  
 Director

**RESPONSENET DEVELOPMENT SERVICES**  
C-2/2200, Vasant Kunj, New Delhi-110070

		Amount(Rs.)	
<b>Schedules forming part of Financial Statement</b>			
		As at 31-03- 2012	As at 31-03- 2011
<b>SCHEDULE-1 - SHARE CAPITAL</b>			
<b>Authorised</b>			
10,000 Equity Shares of Rs. 10 each		500,000.00	500,000.00
<b>Issued, subscribed and paid up</b>			
10,000 Equity Shares of Rs. 10 each fully paid up		100,000.00	100,000.00
	<b>Total Rs.</b>	<b>100,000.00</b>	<b>100,000.00</b>
<b>SCHEDULE-3 - CASH &amp; BANK BALANCES</b>			
Cash in hand		57,765.00	23,753.00
Balance in current account with - ICICI Bank Ltd.		511,603.00	1,964,005.00
	<b>Total Rs.</b>	<b>569,368.00</b>	<b>1,987,758.00</b>
<b>SCHEDULE-4 - LOANS &amp; ADVANCES</b>			
Prepaid Expenses		-	12,263.00
Rent (Security)		60,000.00	60,000.00
TDS Receivable		16,652.00	16,652.00
Electricity(Security)		3,604.00	
	<b>Total Rs.</b>	<b>80,256.00</b>	<b>88,915.00</b>
<b>SCHEDULE-5 - CURRENT LIABILITIES &amp; PROVISIONS</b>			
Sundry Creditors		116,448.00	299,444.00
Other Advances - Imperest			40,750.00
Audit Fees Payable		39,708.00	39,708.00
Salary Payable		404,979.00	310,017.00
Wages Payable		29,000.00	23,000.00
Communication Expenses Payable		5,226.00	10,498.00
Electricity Expenses Payable		4,450.00	2,920.00
Other Expenses Payable		30,765.00	43,134.00
TDS Payable		94,328.00	46,950.00
Courier Charges Payble		7,375.00	
Conveyance Expenses Payable		15,000.00	
	<b>Total Rs.</b>	<b>747,279.00</b>	<b>816,421.00</b>



**RESPONSENET DEVELOPMENT SERVICES**  
C-2/2200, Vasant Kunj, Delhi-110070

Amount(Rs.)

Schedules forming part of Financial Statement		
	As at March 31, 2012	As at March 31, 2011
<b>SCHEDULE-6 PROGRAME RELATED EXPENSES</b>		
Marketing Collateral Expenses	69,044.00	74,055.00
Campaign	-	9,050.00
Communication Expenses	494,619.00	450,879.69
Convenyance Expenses	107,789.00	138,229.00
Logistics	1,089,397.00	221,903.00
Transport Exps.	-	3,650.00
Travelling Exps	1,563,973.00	1,510,835.00
Training Exps.(stipend,etc.)	-	20,000.00
Recruitment Expenses	34,791.00	16,546.00
Subscription & Membership	-	14,525.00
Printing & Stationery	161,707.00	364,533.00
Shravani Mela Expenses	-	139,249.00
Staff Welfare Exps.	137,733.00	54,139.50
Volunteers Exps.	551,453.00	595,090.00
Work Space	514,116.00	101,650.00
Books & Periodicals	3,792.00	3,485.00
Entry Fees	-	800.00
Labour Charges	-	46,540.00
Packing Charges	-	3,989.00
Wages	-	11,500.00
Annual Maintanance Charges	12,263.00	19,864.00
Camera for Volunteer	-	5,900.00
Remuneration and benefit to employees	9,562,131.00	7,932,369.23
Professional Expenses	-	400,000.00
Seminar & Conference Expenses	147,560.00	
<b>Total Rs.</b>	<b>14,450,368.00</b>	<b>12,138,781.42</b>
<b>SCHEDULE-7 ADMINISTRATIVE EXPENSES</b>		
Administrative Exps.	4,380.00	33,000.00
Audit Fees	44,120.00	44,120.00
Communication Expenses	35,276.00	25,005.00
Computer Expenses	23,074.00	21,340.00
Convenyance	17,160.00	13,739.00
Fee, Rates & Taxes	5,636.00	2,592.00
Misc Expenses	1,176.00	14,579.00
Printing & Stationery Exps.	8,251.00	39,128.00
Repair & Maintanance	108,345.00	64,535.00
Rent	480,000.00	424,000.00
Water & Electricity Expenses	59,002.00	57,736.00
Professional Service Charges	2,600.00	43,215.00
Travelling	73,342.00	129,970.90
Seminar Expenses	-	54,348.20
<b>Total Rs.</b>	<b>862,362.00</b>	<b>967,308.10</b>
<b>SCHEDULE-8 FINANCIAL EXPENSES</b>		
Bank Charges	641.00	2,353.39
Interest on Tds	6,577.00	5,059.00
<b>Total Rs.</b>	<b>7,218.00</b>	<b>7,412.39</b>
<b>SCHEDULE-09 OTHER INCOME</b>		
Charity & Donations Received	-	63,635.00
Other Income	60,000.00	455.00
<b>Total Rs.</b>	<b>60,000.00</b>	<b>64,090.00</b>





**RESPONSENET DEVELOPMENT SERVICES**

C-2/2200, Vasant Kunal, New Delhi-110070

**FIXED ASSETS & DEPRECIATION AS AT 31st MARCH, 2012**

SCHEDULE-2

S.No.	PARTICULARS	RATES	GROSS BLOCK			DEPRECIATION BLOCK			NET BLOCK			
			AS ON 01-04-2011	ADDITIONS DURING THE YEAR	SOLD/DEID. DURING THE YEAR	TOTAL UPTO 31-3-2012	UPTO 31/03/2012	ADJ.	TOTAL UPTO 31-3-2012	W.D.V. AS ON 31-3-2012	W.D.V. AS ON 31-3-2011	
1	Electrical Equipment	15.00%	117,100.00	-	-	117,100.00	30,401.00	13,005.00	-	43,406.00	73,694.00	100,707.00
2	Air Conditioner	15.00%	96,000.00	-	-	96,000.00	25,256.00	10,612.00	-	35,868.00	60,132.00	82,174.00
3	Computer	60.00%	388,332.00	-	-	388,332.00	240,899.00	88,460.00	-	329,359.00	58,973.00	237,330.00
5	Furniture & fixtures	10.00%	246,336.00	5,038.00	-	251,374.00	82,646.00	16,674.00	-	99,320.00	152,054.00	169,096.00
6	Cell Phone	15.00%	20,400.00	-	-	20,400.00	10,132.00	1,540.00	-	11,672.00	8,728.00	17,114.00
	<b>TOTAL</b>		<b>868,168.00</b>	<b>5,038.00</b>	<b>-</b>	<b>873,206.00</b>	<b>389,334.00</b>	<b>130,291.00</b>	<b>-</b>	<b>519,625.00</b>	<b>353,581.00</b>	<b>606,430.00</b>





## SCHEDULE-10

### ACCOUNTING POLICIES AND NOTES TO THE ACCOUNTS:

#### 1. Significant Accounting Policies:

(a) **Accounting Convention**

The financial statements are prepared under historical cost convention on an accrual basis in accordance with the mandatory accounting standards read with notes and relevant presentational requirements of the Companies Act., 1956.

(b) **Fixed Assets & Depreciation**

Fixed Assets are stated at cost of acquisition. Cost includes all incidental expenses related to acquisition..

Depreciation: Depreciation is provided on Written down Value Method at the rates and in the manner prescribed under Income tax Act 1961.

Rate of Depreciation has been changed from WDV as per Companies Act 1956 to WDV as per Income Tax Act 1961.

(e) **Miscellaneous Expenditure**

Preliminary Expenses are amortized over a period of Five years.

#### 2. Notes to the Accounts:

i)	Auditors remuneration : Audit Fee	Rs. 44,120/-
ii)	Expenditure in Foreign Currency	- Nil -
iii)	Earning per share. Net profit /(Loss) for the year	-Nil-
	No of Equity share of Rs 10/ each.	
	Basic & diluted earning per share.	-Nil-

#### 3. Contingent Liabilities Not Provided For

(a) Claims against the company not acknowledged as debts Rs. NIL.

(b) Estimated amounts of contracts remaining to be executed on capital account and not provided for – NIL.

